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**Piros Orr Bohócdoktorok Alapítvány**  
**1027 Budapest, Bem rakpart 50.**

**Summarize of limited review of the financial statement of  
Piros Orr Bohócdoktorok Alapítvány for FY2020**

2021. 05. 25.

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Leitnet+Leitner Audit Kft. performed a voluntary limited audit –due diligence– on the Foundation’s financial situation. We started our review on 13<sup>rd</sup> of May, 2021 and due to pandemic situation we could finalize our working papers on 25<sup>th</sup> of May, 2021. We applied basically audit methods, but there was no expectation to get classic audit evidence (e.g. bank confirmation). The checking was based on the general ledger and the supporting analytical records (asset list, open list of the vendors). We checked the balance sheet, the P&L and the non-profit report.

The merger of Piros Orr and Gyógyító Nevetés Foundation is registered by court on 10<sup>th</sup> of August, 2020.

In the fixed assets there was capitalizations of handy phone in total of THUF 195. We double-checked the purchase invoice. In 2020 there was no scrapping. The analytical documentation (subledger) properly supported the value of the ledger.

We did the reconciliation of the petty cash and bank-accounts. Since the interest on long-term bank deposit is unfavorable, the Foundation keeps its liquid cash on normal bank account.

The biggest amount of the open suppliers was due to Keleti Oldal Bt. (25%). The liability was paid till the date of the audit.

We compared the tax liabilities shown in the ledger with data of the Tax Authority, there was no any difference.

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We have got the documentation of 1% provision of PIT. In our opinion the calculation was correct. The value of the provision included only 2020 revenues.

In the P&L we performed mostly analytical review.

Grant payments was THUF 10.376 in FY2020. (Project Cooperation Agreement - "Clowning Connects Us -ClowNexus"- EUR 129.319, the grant period would be from 10/2020 to 11/2023 with own financial contributions amounting to 50 %, to could be shown THUF 82 in FY2020, Unicredit Foundation EUR 15.000 – THUF 5.249, BlackRock Fund of the Tides Foundation - USD 9000 - THUF 2.611, the grant period would be from 6 August 2020 to 6 August 2021, C&A Foundation EUR 6.877,93 THUF 2.433).

The amount of donations received decreased only by 3,5 % from the previous year, but the costs increased by 8 %. Material related expenses decreased by 11% - mainly due to lower, Advertising, publicity, propaganda and Coaching costs. Personal related expenses decreased by 5 %.

The main part of the material related expenses are honorarium and workshop of clown-doctors (29% in 2019 30 %) advertisement (26% - in 2019 19%), RNI partnership contribution (21 % - in 2019 19 %) post-fee (14% - in 2019 13 %). As the structure of the income and the expenses didn't change significantly we did only few tests. We didn't detect any unusual transaction. All expenses are approved and in connection with the activity of the foundation.

Opinion:

In our opinion, the financial statements give a reliable and fair view of the financial position of the Foundation The non-profit report is in line with the data of the financial report. We suggest the board members to approve the annual report of Piros Orr Bohócdoktorok Alapítvány.

Veronika Tamás  
audit manager